

Minutes SCF Committee Meeting

Meeting Held: 2nd febraury 2012 at – Fraternity Club opened 7:35 pm.

Present : Andrew Szali, Stephen Saywell, Chris Bell, Warren Ashbolt, Frank Raschella, Wayne Gallagher with John Koster presiding.

Apologies:

Guests':

Minutes of previous meeting were read
Was found to be error in the figures and it was corrected.

Moved W.Ashbolt 2nd F.Raschella that previous minutes be accepted.

Issues arising from previous minutes

Financial Situation:

The treasurer presented the following financial details:

<i>Opening Balance as at 3rd May 2011:</i>		<i>\$111300.45</i>
<i>Expenses</i>		
<i>Total Expense</i>		<i>\$0.00</i>
<i>Income</i>		
<i>Total Income</i>		<i>\$0.00</i>
<i>Term deposit</i>	<i>1</i>	<i>\$49282.29</i>
	<i>2</i>	<i>\$25000.00</i>
<i>Working Account</i>		<i>\$40687.45</i>
<i>Closing Balance:</i>		<i>\$115193.24</i>

Moved W.Gallagher and 2nd W.Ashbolt that Financial report be accepted..

Accounts to be paid.

None

Correspondence:

In

10 Notice of motions in.

Out:

General Business

Frank suggested that W.Glover receive a gift for doing the SCF books as has been done in the past. He also thought that this should be extended to S.Saywell for auditing the books last financial year.

Moved F.Raschilla and 2nd by J.Koster, all in favor.

Meeting closed 9:45 pm
NEXT meeting: 7th February 2012, 7:30pm at the fraternity club.